



DETERMINATION OF ON-LINE BOOKMAKING RIGHTS

REQUEST FOR APPLICATIONS

1. DEFINITIONS

1.1. In this Request for Applications, including the appendices and annexures thereto, unless the content indicates otherwise:

KZNGB Act	Means the KwaZulu-Natal Gaming and Betting Act, 2010 (Act No. 8 of 2010), as amended;
KZNERA Act	Means the KwaZulu-Natal Economic Regulatory Act, 2024 (Act No. 01 of 2024)
Applicant	Means any person who responds to the Application in terms of this Request for Applications;
Authority	Means the KwaZulu-Natal Economic Regulatory Authority established in terms of section 8 of the KZNERA Act;
B-BBEE	Means Broad-Based Black Economic Empowerment, as envisaged in the Broad-Based Black Economic Empowerment Act, 2003 (Act No.53 of 2003) and the Codes of Good Practice on Black Economic Empowerment, issued under section 9(1) of the Broad-Based Black Economic Empowerment Act, as amended from time to time;
B-BBEE Act	Means Broad-Based Black Economic Empowerment Act no 53. of 2003;
Bet	Means an agreement between two persons whereby one person stakes money or a valuable thing with the other person on the outcome of a horse race, sporting event or other event or contingency, or on the cumulative outcome of a combination of horse races, sporting events or other events or contingencies and that outcome or cumulative outcome determines the financial benefit, if any, which accrues to either of those persons, and "to bet" and "betting" have a corresponding meaning as defined in the KZNGB Act;
Bettor	Means any person who makes a bet as defined in the KZNGB Act;
Black Persons	Means a Black Person as defined in the B-BBEE Act;
Board	Means the Board of the Authority established in terms of section 11 of the KZNERA Act;
Bookmaker	Means a person who is licensed in terms of section 94 of the KZNGB Act, to accept offers or stakes in the process of transacting bets

	on horse races, sports, sporting events or any other events or contingencies, or on a combination of such horse races, sports, sporting events, other events or contingencies;
Bookmaker Premises	Means the physical outlet, physical structure, space or place from which a Bookmaking Business operates;
Bookmaking Business	Means a natural person or a corporate body that owns one or more Bookmaking Rights and that trades as a Bookmaker;
Bookmaking Right	Means a transferable right determined by the Board in terms of section 7(2)(d) of the KZNGB Act or a non-transferable right granted, in terms of section 89(7) of the KZNGB Act, by the Board and which allows the owner thereof, under the authority of a Bookmaker's Licence, to operate a Bookmaking Business from a single Bookmaker Premises or from a single racecourse;
Chairperson	Means the chairperson of the Board or of a committee of the Board, as the case may be, and includes a person who is acting as chairperson;
Chief Executive Officer	means the Chief Executive of the Authority appointed in terms of section 37 of the KZNERA Act
Committee	means a committee of the Board established in terms section 26 of the KZNERA Act;
Defined Area	means a geographic area with specific boundaries, defined by the Board in terms of section 7(2)(c) of the KZNGB Act, within which a specified maximum number of Bookmaking Rights may be granted;
Existing Licensee/ Beneficiary	means any entity / individual who is currently licensed / registered with the KwaZulu-Natal Economic Regulatory Authority as a recipient of gambling / betting proceeds;
Licence	means a Bookmaker's Licence issued in terms of the KZNGBB Act;
Licensed Premises	means any premises on which gambling takes place under the authority of a Licence issued in terms of the Act;
Licensee	means a person who holds a valid Licence or temporary Licence issued in terms of the KZNGB Act;
Local	means a natural person whose normal residence is within the Province or a juristic person in whom the majority ownership, employment and beneficiation is ultimately held or accrues to natural persons whose normal residence are within the Province;
Minor	means a person under the age of 18 years;
National Act	means the National Gambling Act, 2004 (Act No. 7 of 2004);
New Entrants	means a person who is neither a current holder of a gambling licence / certificate nor a beneficiary in an existing licensee / registrant;
Person	includes a partnership, association, trust or a juristic person established by or in terms of any law;
Province	means the Province of KwaZulu-Natal as referred to in section 103 of the Constitution of the Republic of South Africa, 1996 (Act No.108 of 1996);
Provincial Revenue Fund	means the fund established for the Province by section 226 of the Constitution of the Republic of South Africa, 1996;

Regulations	means the regulations made by the responsible Member of the Executive Council in terms of section 146 of the KZNGB Act;
Responsible Member of the Executive Council	means the Member of the Executive Council for Economic Development in the Province of KwaZulu-Natal (the MEC for Economic Development in KwaZulu-Natal) or that Member of the Executive Council of the Province of KwaZulu-Natal to whom the Premier has assigned the administration of the KZNGB Act;
Rules	means rules made by the Board in terms of section 7 of the KZNGB Act;
SANS Specifications	standards set by the South African Bureau of Standards, specifying the technical requirements for gambling equipment;
SMME	means a business enterprise commonly regarded as small, medium and/or micro-sized in terms of legislation in the Republic of South Africa;

2. INTRODUCTION

- 2.1. In line with Section 7(2)(c) and 7(2)(d) of the KZNGB Act, the KwaZulu-Natal Economic Regulatory Authority hereby defines cyberspace / website as an area within which a maximum number of new bookmaking rights may be granted.
- 2.2. In line with this determination the Authority hereby invite applications for online bookmaking rights in the province. This will assist the Authority in achieving the following objectives: -
- 2.2.1. To diversify and expand the existing bookmaking sector by providing new online bookmaking rights;
 - 2.2.2. To create opportunities for direct economic participation of local black people; new entrants and SMME entrepreneurs;
 - 2.2.3. To create new job opportunities for previously disadvantaged individuals in the online space;
 - 2.2.4. To contribute to the eradication of illegal online gambling in the Province;
 - 2.2.5. To generate additional fiscal/tax revenue for the Province;
 - 2.2.6. To promote the ideals of B-BBEE, by increasing the participation of women and designated groups in the bookmaking industry;
 - 2.2.7. To expand opportunities for full and free participation of black owned businesses and SMMEs in the online gambling space;
- 2.3. The KwaZulu-Natal Economic Regulatory Authority has a transformation strategy whereby the invitation to tender is in line with the strategy to create opportunities for Black Persons within the Bookmaking Industry.

3. PURPOSE OF INVITATION

- 3.1. The purpose of this document is to provide all interested parties, save existing licensees/beneficiaries with the regulatory requirements and process to be followed for any persons wishing to make an application under this Request for Applications and to set out the principles applicable and the criteria that will be applicable in the consideration and awarding of the Bookmaker Licences.
- 3.2. The document also provides interested parties with guidelines on information required by the Board when evaluating applications.

4. LEGISLATIVE REQUIREMENTS

4.1. Section 7(2) of the Act provides that “the Board’s powers and functions, in respect of horse racing and betting, are to –

(c) determine, define and periodically review the boundaries of an area or areas within which a specified maximum number of Bookmaking Rights may be granted: Provided that the Board must publish the details of such determination, definition or review by notice in the Gazette;

(d) determine and periodically review the maximum number of Bookmaking Rights which may operate at any one time in a specified defined area or areas: Provided that where the Board determines the establishment of a new Bookmaking Right in a defined area, such right must be disposed of as prescribed by the responsible Member of the Executive Council: Provided, further, that the Board must publish the details of such determination or review by notice in the Gazette”

4.2. Regulation 161 of the Regulations provides as follows –

“Sale of bookmaking right by Board

161.(1) Whenever a bookmaking right is required to be disposed of in terms of sections 7(2)(d), 99(8)(b) or 99(11)(b) of the Act, the Board must dispose of such right by way of public tender.

(2) Any invitation to tender and any award of a bookmaking right arising from such a tender must be published by the Board in the Gazette.

(3) The invitation, publication, adjudication and award of a tender contemplated in subregulation (1), must be based on –

(a) a rating and categorisation of bidders according to the national law on broad-based black economic empowerment; and

(b) an award of the tender to the highest bidder within that category of bidders holding the highest broad-based black economic empowerment rating

4.3. Section 53(1)(a)(i) of the National Act enjoins the Board when considering an application for a licence to “consider the commitments, if any, made by the applicant ... in relation to black economic empowerment ...”

5. BOOKMAKING RIGHTS AND BOOKMAKING LICENSES

5.1. A person is not permitted to conduct the business of a Bookmaker without holding a Bookmaker’s Licence. A Bookmaking Right allows the owner thereof to apply for a Bookmaker’s Licence to operate a Bookmaking Business from a single Bookmaker Premises or from a single racecourse.

5.2. When considering an application for a Bookmaker’s Licence the Board must consider the economic, social development and competition issues such as commitments, if any, made by the applicant to B-BBEE and combating the incidence of addictive and compulsive gambling.

- 5.3. A Bookmaker's Licence expires on the thirty-first day of March of the year for which it was issued but it may be renewed from year to year at the discretion of the Board as set out in the Act.
- 5.4. A Bookmaker's Licence may not be issued to or held by any person who is or becomes subject to a disqualification contemplated in section 32 of the Act, as amended. A Bookmaker's Licence cannot be issued to or be held by a corporate body if any director, member or any shareholder with an interest, including a financial interest, of five percent or more in the corporate body is or becomes subject to a disqualification contemplated in section 32, read with section 43A of the Act.

6. BOARD DETERMINATION

- 6.1. The KwaZulu-Natal Economic Regulatory Authority has determined that **ten (10)** online bookmaking rights may be disposed of in the manner prescribed.
- 6.2. The Authority has also determined that successful applicant's operational offices must be domiciled in KwaZulu-Natal and employment must be offered to local persons unless it can be shown that the critical skill set can only be obtained from outside of KZN.

7. REQUEST FOR APPLICATIONS

- 7.1. Invitation is hereby extended to interested parties to apply for the Bookmaking Rights determined by the Board in terms of section 7(2)(c) and (d) of the KZNGB Act.
- 7.2. In order to achieve the socio-economic objectives of the government and to ensure the financial viability of the Bookmaking Businesses to be created, the Board has resolved that the following shall be the criteria for bids –
 - 7.2.1. That the disposal of each Bookmaking Right determined above shall be restricted to a minimum ownership of **26% local Black African People** in line with B-BBEE codes; and
 - 7.2.2. That bids shall be scored in accordance with the criteria detailed in paragraph [8] below.
- 7.3. Awards will be made to qualifying bidders with the highest total points.
- 7.4. A Compulsory Briefing Session will be held on **[TO BE DETERMINED]** at **[TO BE DETERMINED]**. Applications/Bids should be submitted in the format appearing below. Applications/Bids should be sealed and should be delivered by no later than 12:00 noon on **[TO BE DETERMINED]**, to the following address:

KwaZulu-Natal Economic Regulatory Authority
1 George MacFarlane Lane
Town Hill
Pietermaritzburg
KwaZulu-Natal
3201

For Attention: The Chief Executive Officer

- 7.5. Bidders should take note that they are merely tendering for the right to make application for a Bookmakers' Licence. Only the award of a Bookmakers' Licence, the payment of the required guarantees and the approval of the premises from which the Bookmaking Business is to be operated, will allow those persons whose bids are successful to actually operate the Bookmaking Business.
- 7.6. Essentially then, the process initiated by the Board consists of two separate and distinct phases. The first phase entails an open competitive tender process in which the highest qualifying successful bidders will win the right to enter the second phase.
- 7.7. The second phase entails a formal application in terms of the Act by the winning bidders for the Bookmaker's Licence.
- 7.8. If the application for a Bookmaker's Licence is for any reason not successful, the person who was the second highest bidder in the tender process will be invited to apply for the Licence.
- 7.9. Bookmaking Businesses are regulated in terms of the KZNGB Act, the Regulations, the National Gambling Act and other related legislations. Interested parties are strongly advised to familiarise themselves with all relevant legislations.

8. ASSESSMENT CRITERIA

- 8.1. The broad assessment criteria to be applied by the board in awarding licences are as follows:

CRITERIA	POINTS		TOTAL POINTS	COMMENT
Local Black African Ownership	100% Shares	40	40	This will be assessed on the level of Local Black African ownership of the business.
	51 - 80% Shares	30		
	26 - 50% Shares	10		
Local Black African Woman Ownership	100% Shares	30	30	This will be assessed on the level of Local Black African ownership of the business.
	51 - 80% Shares	10		
	26 - 50% Shares	5		
Corporate Social Investment (CSI) and Socio-Economic Development (CSD)	Local	10	10	Based on the key areas identified by the Board as priority areas.
	Government	5		
	Other	2		
Financial Viability	10		10	This will be assessed on the viability of the plan to secure operational funding.
New Entrants	10		10	This will be measured by the measuring the level of participation by the new entrants to the industry;
Total			100	

Youth and Designated Groups (*Bonus points)	10*		10*	Quality/Content of the proposal / plans submitted by the tenderer.
Grand Total			110	

8.2. **Corporate Social Investment (CSI) and Socio-Economic Development (CSD) (10).**

8.2.1. The focus by the applicant must be at the location where the proposed business would be based, and must indicate how it will contribute, participate and be involved in social responsibility or community development projects. Applicants are expected to contribute a minimum of 1% (percent) of their gross takings to specific projects in line with government strategic framework objectives and priorities as may be identified by the Board from time to time.

8.2.2. The application must contain full details regarding the proposed socio economic development initiatives and projects, including

- participation in the national responsible gambling program,
- strategies for promotion of B-BBEE with regard to socio-economic development initiatives,
- a summary of key socio-economic benefits to residents of the Province of KwaZulu-Natal.

8.3. **Financial Viability and Financing of the Business (10)**

8.3.1. The application shall include a business plan that contains:

8.3.1.1. Full details of the proposed financing and funding of operations;

8.3.1.2. Details and experience of the Management Team;

8.3.1.3. A summary of estimated revenue to provincial government in respect of taxes;

8.3.1.4. Details of the person(s) providing finance and funding, as well as the agreements, arrangements and structures in this regard;

8.4. **New Entrants (10)**

8.4.1. The application shall include the demographic profile of and number of new entrants.

8.5. **Bonus Points (10)**

8.5.1. Bonus points would be awarded to a bidder showing demonstrable commitment to uplifting persons from designated groups, such as women; youth; etc.

9. TENDER FORMAT

9.1. Bids should be submitted in the following format –

9.1.1. Bidders desiring to operate, carry on or conduct the business of a bookmaker are required to submit applications in accordance with this Request for Applications (RFA).

9.1.2. Applicants must submit the following –

9.1.2.1. One (1) original bound copy and one (1) loose leaf copy of the entire application and attachments;

9.1.2.2. Two (2) bound copies excluding confidential information (for public inspection); and

9.1.2.3. Three bound copies of the entire application and attachments

- 9.1.3. The applicant for a bookmaker licence shall submit in their bid proposal, a list of potential premises from which they intend to operate the bookmaking business. These proposed premises will remain potential premises until found suitable for the proposed business operation and approved by the Board.
- 9.1.4. Once the bookmaker licence is granted, the bookmaker licensee shall enter into an agreement with the owner of the premises where the booking business is to be operated.
- 9.1.5. The applicant for a bookmaker licence shall include full details regarding the following matters: -
 - 9.1.5.1. The intended geographic location of the potential premises, including a commitment to ensure that it will **NOT** be established within close proximity to other gambling outlets, schools, churches and other places of worship or educational institutions;
 - 9.1.5.2. A copy of the proposed design and layout of the potential premises; and
 - 9.1.5.3. The legal right to the premises, including copies of contracts and the owner's consent (if applicable);

9.2. The bids should be submitted in the following format: -

9.2.1. **TENDER IN RESPECT OF THE BOOKMAKING RIGHT TO BE ISSUED IN TERMS OF THE KWAZULU-NATAL GAMING AND BETTING ACT, 2010 (ACT NO. 08 OF 2010)**

- 9.2.1.1. Full name of the person tendering for the Bookmaking Right;
- 9.2.1.2. Identity/registration number of the person tendering for the Bookmaking Right;
- 9.2.1.3. Physical address of the person tendering for the Bookmaking Right;
- 9.2.1.4. Postal address of the person tendering for the Bookmaking Right;
- 9.2.1.5. Telephonic and other contact details of the person tendering for the Bookmaking Right;
- 9.2.1.6. Ownership details of the tendering entity;
- 9.2.1.7. A current B-BBEE verification certificate of the tendering entity or proof of exemption;
- 9.2.1.8. Affidavit confirming that the person tendering is not disqualified in terms of section 32 of the KZNGB Act from holding a Bookmaker's Licence;
- 9.2.1.9. Proof that the person tendering has a viable plan to secure adequate financial resources to ensure the financial viability of the business to which the Bookmaking Right relates including a business plan with a cost analysis;
- 9.2.1.10. Proof that the person tendering has sufficient experience in the management and operation of such business or access to the services of persons with such experience and plans to transfer skills to the person tendering;
- 9.2.1.11. Skills development plan that talks to the proposed employment opportunities and training program.

9.3. Submission of the above information/documentation is mandatory. Tender documentation that does not follow the format prescribed above will be rejected. No correspondence will be entered into with persons who have submitted tenders prior to the announcement of the winning tenders. Tenders will remain sealed prior to the closing

date. It is therefore incumbent upon the persons who have submitted tenders, to ensure that the tender documentation is complete and correct.

10. TIMETABLE

10.1. The timetable below provides an indication of the critical roll out path of the Bookmaking Right and/or Bookmaker Licences. The Board reserves the right to change the timetable as and when necessary at its discretion without providing reasons:

NO	PROCESS	DATE
1.	Publication of the request for comments on the proposed RFA	TBD
2.	Written comments to be submitted by	TBD
3.	Evaluation of the comments	TBD
4.	Issuing of the RFA	TBD
5.	Compulsory briefing session	TBD
6.	Clarification of the RFA (30 days)	TBD
7.	Closing date of submission	TBD
8.	Public inspection and objection period	TBD
9.	Evaluation of BIDS	TBD
10.	Selection of preferred finalists	TBD
11.	Probity investigations on preferred finalists	TBD
12.	Enquiries, hearings and/or public hearings	TBD
13.	Decision of the Board	TBD
14.	Premises verification	TBD
15.	Issuing of licence	TBD

11. TERMS AND CONDITIONS

11.1. Disclaimer

11.1.1. Every effort has been made to ensure that the information contained in this invitation is correct but it is the obligation of interested parties to ensure that their applications are correct and that they comply with the provisions of the Act in all material respects.

11.1.2. In view of the above:

11.1.2.1. Each interested party must make its own independent assessment and investigation of the issues required to be dealt with in its application and should not rely solely on the accuracy of the information provided in this invitation; and

11.1.2.2. Neither the Board, its employees nor its agents will be held liable for any act performed in good faith during the application process.

11.1.3. Any additional information provided to interested parties by the Board or any of its employees in connection with this invitation or the Bookmaker's Licence application process will also be subject to the terms of this invitation.

11.2. Changes

11.2.1. The Board may, at its discretion, by notice in the Provincial Gazette or in writing to applicants, supplement or update any of the contents or terms and conditions applicable to the invitation. It may also change procedures, timetables, requirements and any other aspect of or in connection with matters covered in the invitation.

11.3. No guarantee

11.3.1. The Board does not guarantee that any applicant will be granted a licence.

11.4. No compensation

11.4.1. The Board will not, under any circumstances, be liable to compensate an applicant or any other party for any expenses, losses and/or damages arising from whatsoever nature incurred or suffered by the applicant or any party in acting upon this invitation and/or otherwise participating in the Bookmaker's Licence application process.

11.5. Waiver of immaterial defects

11.5.1. The Board may at its sole discretion, waive any immaterial defect or lack of compliance with any formality in any application or application procedure. The level of materiality and/or lack of compliance warranting such waiver shall be determined by the Board

11.6. Wagering Software

11.6.1. All bookmaking activities must be conducted through an approved wagering system. Wagering and betting equipment must be tested by an accredited test laboratory in South Africa, certified by the National Regulator for Compulsory Specifications (NRCS) and approved by the Board.

11.6.2. All wagering and betting equipment must be supplied and maintained by licensed manufactures, suppliers and distributors in South Africa, unless a Bookmaker uses and maintain its own system.

11.7. B-BBEE

11.7.1. As a public entity, the Board upholds and promotes the principles enshrined in the legislation pertaining to Black Economic Empowerment and as such, will seek to ensure commitment to, adherence and compliance to B-BBEE legislative provisions.

11.7.2. The KZNERA in line with its objectives as contemplated under the KZN Act and its Transformation Objectives will seek to ensure persons contemplated in the B-BBEE Act and Codes receive benefit. It will seek compliance with the B-BBEE Codes and transformation in terms of licence conditions.

11.7.3. The Boards B-BBEE Requirements are set out below:

11.7.3.1. The applicant shall have a minimum of 26% shareholding held by local Black African people.

11.7.3.2. The applicant shall ensure that a minimum of 40% of the Management Control held by local Black African people.

11.8. Transformation objective

- 11.8.1. The Licensee shall ensure that it operates in a manner which enhances the transformation objectives set out in this Invitation.
- 11.8.2. The Licensee **MAY NOT** enter into a commercial arrangement which undermines these objectives.
- 11.8.3. The licensee **MAY NOT** enter into a management agreement for the running of the Bookmaking business without the prior approval of the Board.

11.9. Right of refusal

- 11.9.1. The Board reserves the right to refuse a proposal that contains false information or is incomplete

12. ENQUIRIES

- 12.1. All enquiries regarding this tender process must be directed to –

NAME	ROBERT BESTEL
TELEPHONE NUMBER	031 – 5837800 / 083 604 2593
EMAIL ADDRESS	Robert.Bestel@kznera.org.za

13. LODGING OF APPLICATIONS

- 13.1. Applications received after the closing date will not be considered.

- 13.2. Applicants must submit the following –

- 13.2.1. One (1) original bound copy and one (1) loose leaf copy of the entire application and attachments;
- 13.2.2. Two (2) bound copies excluding confidential information (for public inspection);
- 13.2.3. Three (3) bound copies of the entire application and attachments.

- 13.3. An applicant may in the application concerned identify any document or information included in the application which in the opinion of the applicant is confidential or should for any reason not be disclosed to the public and show cause why the Board should determine that such document or information should not be open to public inspection.

- 13.4. All applications must be submitted in English and lodged with: -

The Chief Executive Officer KwaZulu-Natal Economic Regulatory Authority 1 George McFarlane Lane, Redlands Estate, Pietermaritzburg

13.5. Application and Investigation fees

- 13.5.1. In terms of section 73 of the KZNGB Act, any person who submits an application for a licence is required to pay to the Board: -
- 13.5.2. The application fee as prescribed in Schedule 2; and
- 13.5.3. All direct expenses incurred by the Board in respect of any investigation undertaken by it in terms of sections 35 and 37.

- 13.5.4. Any security required to cover the cost of the aforesaid investigations. In which case, the applicant may request the Board to provide a budget/breakdown of the anticipated costs to be incurred.
- 13.5.5. Upon completion of the application process and once the Board have made a decision, the investigation costs will be reconciled against the deposit and any excess will be returned to the applicant or any shortfall will need to be paid before the Board's decision is made public.

14. GENERAL TERMS AND CONDITIONS

14.1. General disclaimer

- 14.1.1. The RFA supplies information on a wide range of matters, many of which depend on interpretation of law in its widest sense. The information given is not an exhaustive account of the statutory and licensing requirements and shall not be regarded as a complete or authoritative statement of relevant law. Each applicant shall consult their own legal, tax, financial and other advisors on all relevant matters.
- 14.1.2. The Board, its employees and its agents accept no responsibility for the accuracy or otherwise of the information contained in this document, nor for any omission or opinion of law expressed herein, nor liability for any loss or damage whether resulting from negligence or otherwise, howsoever caused arising from the reliance of any person upon the statements or information contained in it.
- 14.1.3. It is the duty of the applicants to establish, at their own expense, the legal and other requirements and implications of the National Act, National Regulations, the Act, the Regulations and this draft RFA.
- 14.1.4. The Board reserves the right to request new or additional information regarding the applicant or other persons associated with their proposal or application.

14.2. Right to cancel this RFA

- 14.2.1. The Board reserves the right to cancel this RFA or restructure or cancel the process.

14.3. Rejection

- 14.3.1. The Board reserves the right to reject any or all proposals at its sole and absolute discretion and to waive any immaterial defect or lack of compliance with any formality in any proposal, application or process.

14.4. Costs Incurred by applicants

- 14.4.1. The Board or its agents will not be responsible for any costs or expenses incurred in the preparation of an application for a licence, whether or not an application is submitted or a licence issued.

14.5. Possibility of changes to legislation

- 14.5.1. Each applicant shall be aware that the law, legislation, taxation, regulations and directives pertaining to gambling may change from time to time. The Board, its employees or agents do not take any responsibility for such changes.

14.6. Rectification

14.6.1. It shall be the duty of each applicant to advise the Board forthwith in writing of any information contained in its proposal which the applicant subsequently establishes to be incorrect and to rectify such information. The Board reserves the right to deal with such rectified information, as it may deem fit.

14.7. Refusal, suspension or revocation of licence

14.7.1. The Board may in terms of the law, refuse, suspend or revoke a licence if any information contained in a proposal is found to be false in any material respect or subject to any material omission, with the intention to mislead the Board, at the time the information was provided.

14.8. Dissemination of information and retention of material

14.8.1. The Board reserves the right to publicly disseminate any information of a non-confidential nature contained in any application or proposal. Any and all eligible applications including all related material shall become the property of the Board and shall not be returned.

14.9. Non-binding agreement

14.9.1. This RFA and the proposal or application from the successful applicant(s) shall not constitute a binding agreement and the selection of a successful applicant does not mean that such applicant's proposal or application is necessarily totally acceptable in the form submitted. The Board reserves the right to decline to issue a licence to the successful applicant(s) should such applicant fail, neglect or refuse to conform with any further or alternate requirements or conditions stipulated by the Board, or should any of the information contained in the proposal or application of the successful applicant be invalid, or incorrect. In such event the Board may, at its sole discretion, either select another applicant from the remaining applicants for the licence or re-advertise for applications.



*Spearheading Economic Growth
and Societal Values*